

# The Property Insurance Clearinghouse

is an innovative program that provides homeowners with greater access to Florida's private insurance market, reducing the number of homeowners with no option other than Citizens for their property insurance needs.



## Need to report a claim?

Call Citizens First  
**866.411.2742**

Report it online via  
myPolicy at [citizensfla.com](http://citizensfla.com)

24 hours a day, seven days a week.

*This brochure is for informational purposes. In the event of any inconsistency between this brochure and your insurance policy, the terms of the insurance policy control.*

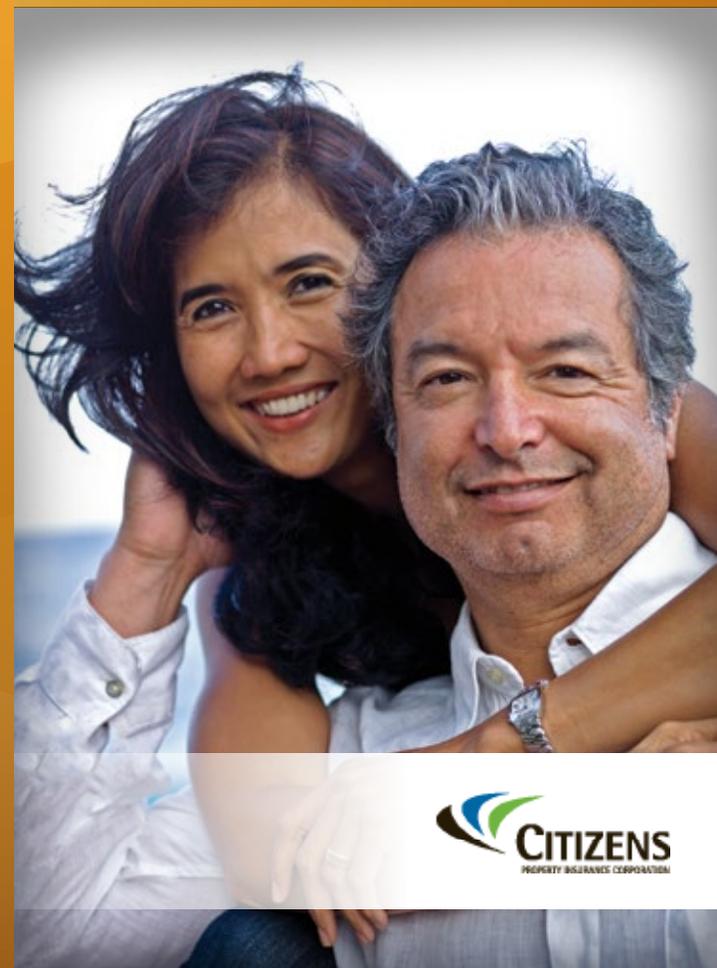


Citizens Property Insurance Corporation  
866.411.2742  
[www.citizensfla.com](http://www.citizensfla.com)

La versión en español está disponible en  
[www.citizensfla.com/brochures](http://www.citizensfla.com/brochures).

# The Property Insurance Clearinghouse

Providing New Options for Florida Homeowners



# Benefits for Florida Homeowners

The Property Insurance Clearinghouse provides the following benefits:

- Homeowners have expanded access to private companies that may offer more personalized and comprehensive coverage options than are available through Citizens, Florida's insurer of last resort.
- Homeowners who find coverage in the private market face a much lower risk of being assessed than Citizens' policyholders if Citizens can't pay its claims following a hurricane or major catastrophe.
- Placing more policies in the private market means all Floridians have a reduced assessment risk due to Citizens' decreased exposure. In addition to property insurance policies, assessments can be levied on specialty policies, including auto, boat and pet insurance.



## The Basics

The clearinghouse will search for coverage with participating private-market companies for all new applicants for the following policy forms before allowing them to purchase a Citizens policy:

- Citizens Homeowner (HO-3)
- Dwelling (DP-1, DP-3)
- Condo (HO-6)
- Citizens Mobile Homeowners (MHO-3)
- Mobilehome Dwelling (MDP-1D)
- Wind-Only (HW-2, HW-6)

## How It Works

Once your Citizens-appointed agent determines that you may be eligible for Citizens coverage, they will enter your information into the clearinghouse. Participating companies will have the opportunity to offer coverage for your home. In most cases, these offers will be available immediately. All offers extended through the clearinghouse are valid for five business days.

## Comparing Coverages

You'll receive a side-by-side list of all offers received through the clearinghouse, including an offer from Citizens. This list will indicate which offers are comparable to Citizens and whether you are eligible for Citizens coverage.

When comparing offers, remember that the true cost of a Citizens policy may include policyholder assessments that could be as high as 45 percent of your premium in a single year. Consider these potential assessments carefully when making your final decision.

More information about assessments is available at [www.citizensfla.com/assessments](http://www.citizensfla.com/assessments).

\*All risks are subject to approval by Underwriting and must meet all Citizens Underwriting eligibility guidelines, as outlined in Citizens' underwriting manuals.

## Citizens Eligibility

Under Florida law, Citizens may write a new policy only if *one of the two following conditions apply*:

- No comparable private-market coverage is available.
- Comparable private-market offers of coverage are available, but the premiums are more than 15 percent higher than a comparable Citizens policy.

Homeowners who receive a private-market offer with a premium within 15 percent of a comparable Citizens policy may not be insured by Citizens.

## Choosing Your Coverage

Review all available coverage options with your agent, as they are your first and best source for information about the most appropriate coverage for your home.

- If you are eligible\* for Citizens, you may purchase a Citizens policy or pursue any other clearinghouse offer.
- If you are ineligible for Citizens, you may not purchase a Citizens policy but may pursue any other clearinghouse offer.

Contact your agent for more information. You also can visit [www.citizensfla.com/clearinghouse](http://www.citizensfla.com/clearinghouse) or call the Citizens Customer Care Center at 866.411.2742.